

Pratt's Stats® Business Sale Submittal Form

Do you wish to have your name and firm associated with the reported information? Yes No Today's Date: **03/04/11**
 Intermediary Name: **Jey Arul** Intermediary Firm: **VR Business Sales**
 Location of Firm, City: **Edmonton** State: **AB** Phone: **780-469-4769**
 Product/Service Description of Company Sold: **Utility Right of Way & Land Acquisition Consulting**
 SIC Code: **8713** NAICS: Company Name: **Peterson Land Consulting Ltd.**
 Years in Business: **8** Number of Employees: **5** City of Sale: **Edmonton** State of Sale: **AE**

Income Data

Data is "Latest Full Year" Reported

Data is Restated (Explain restatements in "Notes" field)

Income Statement Date: **01/31/2011**

1. Net Sales: **2755832**

2. COGS: **0**

3. Gross Profit: (= 1-2) **2755832**

4. Yearly Rent: **122898**

5. Owner's Comp: **205000**

6. Other Operating Exp: **2031685**

7. Noncash Charges: **3527**

8. Total Operating Exp: **392755**
(= 4+5+6+7)

9. Operating Profit: **392722**
(= 3-8)

10. Interest Expense: **0**

11. EBT: (= 9-10) **392722**

12. Taxes: **56036**

13. Net Income: **336686**
(= 11-12)

Asset Data

Data is Latest Reported

Data is "Purchase Price Allocation"

Balance Sheet Date: **01/31/2011**

1. Cash and Equivalents: **130452**

2. Trade Receivables: **190876**

3. Inventory: **0**

4. Other Current Assets: **12400**

5. Total Current Assets: **333728**
(= 1+2+3+4)

6. Fixed Assets: **10384**

7. Real Estate: **0**

8. Intangibles: **0**

9. Other Noncurrent Assets: **0**

10. Total Assets: **344112**
(= 5+6+7+8+9)

11. Long-term Liabilities: **199115**

12. Total Liabilities: **340379**

13. Stockholders' Equity: (= 10-12) **3733**

Transaction Data

Date Sale Initiated: **09/12/2011**

Date of Sale: **02/19/2013**

Asking Price: **1850000**

Selling Price: **1700000**

(Selling Price includes noncompete value and assumed interest-bearing debt; excludes real estate, earnouts, and employment and/or consulting agreement values.)

Interest-Bearing Liabilities Assumed (\$): **0**

Emplmnt/Conslt Agrmnt (\$): **0**

Noncompete Value (\$): **0**

Amount of Down Payment: **1000000**

Stock or Asset Sale: **Asset**

Company Type: (C or S Corp., LLC, LLP, Sole Prop., etc.) **Corporation**

Was there an Employment/Consulting Agrmnt?
Yes No

Was there an Assumed Lease in the Sale?
Yes No

Is there a Renewal Option with the Lease?
Yes No

Additional Transaction Information

Was there a Note in the consideration paid? Yes No Was there a personal guarantee on the Note? Yes No

Terms of Loan Balance or Financing Information: (Length, Rate, Payment, Balloon Payment, etc.)

2 year interest only quaterly payment at 8% pa rate. Ballon payment of principle and any accrued interest at end of 2 years.

Balance of Assumed Lease: (Months) Terms of Lease:

Noncompete Length: (Months) Noncompete Description: (Miles Radius, etc.)

Employment/Consulting Agreement Description: (Obligation, Length of Time, Services Required, etc.)

Additional Notes:

The business is located in Canada.